

No offer or invitation to acquire any securities is being made pursuant to this press release.

JOLLIBEE WORLDWIDE PTE. LTD.

(incorporated with limited liability in Singapore)

**Completion of Early Settlement of Tender Offer
and Cancellation of the Repurchased Securities (ISIN: XS2099563228, Common Code: 209956322)**

FOR IMMEDIATE RELEASE

Reference is made to the announcement of Jollibee Worldwide Pte. Ltd. (the “**Company**”) on October 4, 2021 and October 19, 2021 (the “**Announcements**”) in relation to an offer to purchase (the “**Tender Offer**”) for cash its U.S.\$600,000,000 Guaranteed Senior Perpetual Capital Securities (ISIN: XS2099563228, Common Code: 209956322) (the “**Securities**”) from Holders of the Securities. Capitalized terms used in this announcement have the meanings given to them in the Announcements and in the Tender Offer Memorandum.

The Company hereby announces that the settlement of the Securities that have been validly tendered by Holders at or prior to 4:00 p.m., London time, on October 18, 2021 (the “**Early Tender Time**”), not validly withdrawn and accepted for payment pursuant to the Tender Offer, has been completed on October 21, 2021 (the “**Early Settlement Date**”). As at the Early Settlement Date, US\$203,134,000 in aggregate principal amount of Securities has been repurchased and cancelled. Immediately following the Early Settlement Date, U.S.\$396,866,000 in principal amount of Securities remain outstanding.

The Tender Offer shall remain open until 4:00 p.m., London time, on November 3, 2021 (the “**Expiration Deadline**”). Holders of the Securities that have been validly tendered after the Early Tender Time but on or prior to the Expiration Deadline and accepted for purchase will be eligible to receive the Tender Consideration. Payment for and cancellation of any Securities validly tendered pursuant to the Tender Offer after the Early Tender Time but at or prior to the Expiration Deadline and accepted for purchase are anticipated to occur on November 8, 2021.

The dealer managers for the Tender Offer (the “**Dealer Managers**”) are Australia and New Zealand Banking Group Limited, Citigroup Global Markets Limited, BPI Capital Corporation, and Credit Suisse (Hong Kong) Limited. The information and tender agent for the Tender Offer is Morrow Sodali Limited (the “**Information and Tender Agent**”). All documentation relating to the Tender Offer, together with any updates, can be found on the Tender Offer Website. Questions about the terms of the Tender Offer should be directed to the Dealer Managers at the telephone numbers and addresses listed below. If you have questions regarding or require additional copies of the Tender Offer Memorandum, please contact the Information and Tender Agent at the telephone number and address listed below.

October 21, 2021

Information and Tender Agent:

Morrow Sodali Limited

Email: jollibee@investor.morrowsodali.com

Tender Offer Website: <https://bonds.morrowsodali.com/jollibee>

In London:

103 Wigmore Street
W1U 1QS
London
Telephone: +44 20 4513 6933

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LKF Tower
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Telephone: +852 2319 4130

Dealer Managers:

**Australia and New Zealand Banking Group
Limited**

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#21-00 Ocean Financial Centre
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Fax no.: +65 6708 0311
Attention: Debt Capital Markets Asia

Citigroup Global Markets Limited

Citigroup Centre
Canada Square
Canary Wharf London E14 5LB
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Attention: Debt Syndicate Desk
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Attention: Investment Banking &
Capital Markets - Legal

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The distribution of this press release may be restricted by law and persons into whose possession this press release comes are required by the Dealer Managers, the Information and Tender Agent, and the Company to inform themselves about, and to observe, any such restrictions.

No offer or invitation to acquire any securities is being made pursuant to this press release. None of this press release or the Tender Offer Memorandum constitutes an invitation to acquire any securities in any jurisdiction in which, or to or from any person to or from whom, it is unlawful to make such invitation under applicable securities laws.

None of the Tender Offer, this Tender Offer Memorandum or any other documents or materials pertaining to the Tender Offer have been or will be filed or registered with the Philippine Securities and Exchange Commission under the Securities Regulation Code of the Philippines ("SRC"). Any tender offer or distribution to the public in the Philippines of the Tender Offer Memorandum or any other documents or materials pertaining to the Tender Offer is subject to the registration requirements under the SRC unless such offer or distribution qualifies as an exempt transaction under the SRC.